

Politically exposed person (PEP)

Like all other financial institutions, Danske Bank is required to follow the "Know Your Customer Principle". This principle is intended to ensure that we have a solid understanding of our clients and their intended purpose of the services we supply.

The Anti-Money Laundering Act commits us to maintain information about, inter alia, whether persons who acts on behalf of our customers and persons with right of disposal over an account or a deposit (hereafter: representatives), are or have been politically exposed persons (PEPs). We also have to obtain information about whether close family members or known close associates of such representatives are or have been politically exposed persons. The definition of representatives also include persons who are mandate holders with a customer of Danske Bank, and we are therefore reaching out to you as you are registered as a representative of a company with Danske Bank.

It is of great importance that the bank receive the correct information from you. We therefore ask you to reply by answering yes or no to the questions below by replying to this e-mail. The definition of who are considered a politically exposed person is inserted below. Please reach out to Danske Bank if you are unsure if you should answer yes or no to the question.

What happens if you do not register the information?

If Danske Bank does not receive your reply to the our questions within 30 days, the bank will not be able to create the product(s) until we have received the information we need. We apologize for the inconvenience.

If you have any questions about the content of the letter, please contact us by phone on +47 987 01 014.

Please also note that you will find Danske Bank's privacy statement regarding the processing of personal information at the bottom of Danske Bank's official webpage.

We kindly ask you to fill out the following information and answer questions below:

Company org.no:	
Company name:	
Your name:	
Birth date:	
Date and signature:	

Politically exposed person:

	Yes	No
Are you a politically exposed person, cf. definition below?		
- If yes, what is your PEP position, cf. definition below?		
Are you a close family member or a known close associate of a PEP, cf. definition below?		
- If yes, please provide the following information of the PEP.	Name: Date of birth: Address:	

What defines a Politically Exposed Person (PEP)?

A PEP is a person who serves or has served in the position or function of:

1. head of State, head of government, minister or assistant minister;
2. member of national assembly;
3. member of a governing body of a political party;
4. member of a high-level judicial body, the decisions of which are not subject to further appeal, except in exceptional circumstances;
5. member of the board of an auditor general's office, a court of auditors or a central bank;
6. ambassador, chargé d'affaires or high-ranking officer of the armed forces;
7. member of an administrative, management or supervisory body of a State-owned enterprise;
8. chief executive officer, member of the board or other person in the senior management of an international organization.

You are also considered a politically exposed person if you are a close family member* to a politically exposed person. If you are a "known close associate" to a politically exposed person, this shall also be recorded.

You are considered to be a politically exposed person for up to 12 months after leaving a position or function.

"Close family members" are defined a parent, spouse, registered partner, co-habitant or child, as well as a child's spouse, registered partner or co-habitant.

A "known close associate" is understood to be a natural person who is known to:

1. have joint beneficial ownership of a legal entity, association or foreign legal arrangement with a politically exposed person;
2. have close business relations with a politically exposed person;
3. have sole beneficial ownership of a legal entity, association or foreign legal arrangement which has been set up for the de facto benefit of a politically exposed person.

Yours sincerely

Danske Bank