

Guide to fill in the acceptance form

Kahoot! ASA – Voluntary offer

We remind you that by submitting your acceptance, you confirm that you have received and reviewed the offer document in accordance with point 1 below

* **Mandatory fields**

* If you have received the offer document by mail these fields will be pre-filled on your behalf

MANDATORY

Information about holdings

N.B. Shareholders accepting for a value of more than NOK 100,000,- must also fill and submit the questionnaire (Schedule 1 for private individuals or Schedule 2 for companies)

Definitions

Euronext VPS account

The custody account where the shares are held

Number of shares

Number of shares you own/accept for

Bank account registered

The bank account registered in Euronext VPS. The same account where dividends are paid out

Rights holder registered

A "rights holder" is an external party that has pledged/reserved holdings/value on the VPS account. If there is a rights holder, they must also sign at the bottom of the acceptance form

Only relevant if the shareholder wish the settlement to be paid to a bank account other than the account registered in Euronext VPS

MANDATORY

Signature fields

Note: If the acceptance form is signed digitally it **must** be sent from the same email provided in the signature field. Signature can be pasted or «drawn» in the acceptance form.

Only relevant if a rights holder is registered on the VPS account where the shares are held

ACCEPTANCE FORM

To be used for accepting the Offer by Kangaroo Bidco AS (the "Offeror") described in the Offer Document dated 27 July 2023 to purchase all outstanding Shares in Kahoot! for NOK 35 per Share. Capitalized terms used in this Acceptance Form shall have the same meaning as set out in the Offer Document. Properly completed and signed Acceptance Forms may be sent by e-mail or post to the Receiving Agent, at the following address:

Return to:
Danske Bank Norwegian Branch
Attn: Business Excellence
Bryggetorget 4,
N-0250 Oslo, Norway
Tel: +47 85 40 55 00
E-mail: contact_kahoot@danskebank.no

Completed and signed acceptance form can be sent to: contact_kahoot@danskebank.no

Shareholdings in Kahoot! registered with the Euronext VPS on 27 July 2023			
Euronext VPS account:	Number of Shares:	Bank account registered in Euronext VPS:	Rights holder registered:
* *	* *	* *	* *

Acceptance exceeding NOK 100,000 in value require the completion of [Schedule 1](#) for natural persons or [Schedule 2](#) for legal entities.

Acceptance deadline
THIS ACCEPTANCE FORM MUST BE RECEIVED BY DANSKE BANK NORWEGIAN BRANCH, THE RECEIVING AGENT, BY 16:30 (NORWEGIAN TIME) ON 25 AUGUST 2023, SUBJECT TO EXTENSION OF THE OFFER PERIOD. SHAREHOLDERS WITH KAHOOT! SHARES REGISTERED ON MORE THAN ONE EURONEXT VPS ACCOUNT WILL RECEIVE ONE ACCEPTANCE FORM FOR EACH ACCOUNT AND MUST SUBMIT A SEPARATE ACCEPTANCE FORM FOR THE SHARES IN EACH ACCOUNT. THE OFFEROR RESERVES THE RIGHT TO REJECT ANY ACCEPTANCE OF THE OFFER WHICH IS NOT IN PROPER FORM, OR WHICH MAY BE UNLAWFUL. PLEASE NOTE THAT IF THE OFFER PERIOD AS DESCRIBED IN THE OFFER DOCUMENT IS EXTENDED, THE ACCEPTANCE DEADLINE WILL BE ADJUSTED ACCORDINGLY. The Offeror reserves the right, but shall in no event be obliged, to accept any Acceptance Form which is delivered after the expiry of the Offer Period and to treat an Acceptance of the Offer as valid although the Acceptance Form has not been properly completed or is not accompanied by the required evidence of authority or is received at a place other than as set out above. The Offeror will ensure due compliance with the duty to treat Shareholders equally under section 6-10 (9) of the Norwegian Securities Trading Act when exercising its discretion pursuant to the foregoing.

To the Offeror and the Receiving Agent:

- I/We confirm that I/we have received and reviewed the Offer Document and hereby accept the Offer for all my/our Kahoot! Shares in accordance with the terms and conditions set forth in the Offer Document. My/our Acceptance includes, in addition to Shares I/we have registered on the Euronext VPS account stated above, all Shares I/we hold or acquire, and that are registered on the above-mentioned Euronext VPS account, when the Shares are debited from the Accepting Shareholder's VPS account and transferred to an escrow account in the name of the Receiving Agent, save for Shares on Euronext VPS accounts in the name of a broker, dealer, commercial bank, trust company or other nominee not accepting the Offer.
- I/We accept that I/we may not sell, or in any other way dispose over, use as security, pledge, encumber or otherwise transfer to another Euronext VPS account, the Shares covered by this Acceptance. Further, I/we irrevocably authorise the Receiving Agent to block the Shares on the above-mentioned Euronext VPS account in favour of the Receiving Agent on behalf of the Offeror and I/we acknowledge that this Acceptance is irrevocable and cannot be withdrawn after receipt by the Receiving Agent.
- I/We give the Receiving Agent irrevocable authorisation and instruction to debit my/our Euronext VPS account, and to transfer the Shares covered by this Acceptance to the Offeror against payment of the Offer Price upon settlement of the Offer.
- I/We acknowledge that all Shareholders' rights pertaining to the Shares covered by this Acceptance shall, to the extent permitted under Norwegian law, be vested with me/us until settlement of the Offer, at such time all Shareholders' rights will be transferred to the Offeror.
- I/We accept that payment will be credited to my/our bank account used by the Euronext VPS for dividend payments, or, if there is no record of such account, the shareholder must specify below the bank account to which payment should be made. For shareholders who do not hold a bank account with a Norwegian bank, payment details must be included in addition to the bank account number, such as name of the bank, IBAN, SWIFT/BIC, or similar payment codes depending on the jurisdiction where the bank account is located. I/We accept that in the event I/we have not supplied the Euronext VPS with details of any bank account, or specified a bank account on the Acceptance Form (or on a separate sheet submitted together with the Acceptance Form) and do not have a bank account known by the Receiving Agent, settlement will be made upon further request and that the Receiving Agent will make endeavours to make contact in order to verify my/our bank account details and to the extent the Receiving Agent is not able to make such contact, that the funds will be deposited for collection at a later stage, and such deposit shall be deemed as final settlement for the relevant Kahoot! Shares and entitle the Receiving Agent to transfer the relevant Kahoot! Shares to the Offeror.

Fill in here (if relevant):

Bank	IBAN-number	SWIFT/BIC-code
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- My/Our Shares will be transferred free of any encumbrances and any other third-party rights whatsoever and with all shareholder rights attached to them. Any third party with registered encumbrances or other third-party rights over my/our Shares and/or Euronext VPS account(s) must sign the Acceptance Form and thereby waive its rights in the Shares for which the Acceptance Form relates to and approve the transfer of my/our Shares to the Offeror free of any such encumbrances and any other third-party rights whatsoever for the Acceptance to be valid.
- The Offeror will pay my/our costs directly related to the Euronext VPS transactions in connection with my/our Acceptance of the Offer.
- This Acceptance Form and the Offer is subject to and governed by Norwegian law with Oslo District Court as exclusive legal venue.
- I/We represent that I/we are permitted by all applicable law to accept the Offer and have complied with all applicable legal requirements so that the Offer may be made to, and accepted by, me/us under the laws of all relevant jurisdictions.

* E-mail	* Telephone no.	* Full name
* Place	* Date	* Signature *)

*) If signed pursuant to proxy, a proxy form or company certificate confirming the authorised signature must be enclosed.

Rights holder(s):
In the event that there is registered holder(s) of rights on the Euronext VPS-account this is marked with a "YES" above in the right-hand box of this Acceptance Form. As rights holder the undersigned consents that the transaction is undertaken on the above-mentioned terms.

Place	Date	Telephone no.	Rights holder's signature *)
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*) If signed pursuant to proxy, a proxy form or company certificate confirming the authorised signature must be enclosed. If more than one charge holder is registered, each of the charge holders must sign the Acceptance Form.

If you have any further questions about the offer, your shares, practical questions related to accepting the offer, or other relevant topics you wish to discuss, please contact Danske Bank at:

- i. Telephone: (+47) 85 40 55 00
- ii. Email: contact_kahoot@danskebank.no